

TO WHOM IT MAY CONCERN

Number: 305/Sl.Not/VI/2020

The undersigned, I: CHRISTINA DWI UTAMI, Bachelor of Laws, Masters in Humanities, Masters of Notary Public, Notary at Administration City of West Jakarta, hereby declares that:

PT. COMMUNICATION CABLE SYSTEMS INDONESIA Tbk, domiciled in West Jakarta (hereinafter referred to as the Company) has held:

- Annual General Meeting of Shareholders, at:

Day, date : Thursday, June 18, 2020.

Place : JDC (Jakarta Design Center) Building, 6th floor , Lotus Room 1 & 2, Jalan Gatot Subroto number 53, Jakarta Pusat..

At : 13.51 - 14:35 Western Indonesia Time.

Agendas :

1. To approve the Company's Annual Report including the Company's Financial Statements and supervisory duty report of the Company's Board of Commissioners for the fiscal year ended on December 31, 2019 and provide the repayment and exemption of liability (*acquitt et de charge*) to the Board of Directors and the Board of Commissioners for the management and supervision conducted in the fiscal year ended on December 31, 2019.
2. To determine the use of the Company's net profit for the year ended 31 December 2019.
3. To determine of salary or honorarium and allowances for financial year 2020 and tantiem for the year 2019 to the Board of Directors and Board of Commissioners of the Company.
4. To designation of registered Public Accountant Office (including registered public Accountant incorporated into registered public Accountant) to audit/inspect the Company's books for the financial year ended on December 31, 2020.
5. Approve to ratify the designation of the registered Public Accountant Office which audits/examines the Company's books for the financial year ended on December 31, 2019.
6. To report and liability for the realization of the use of public offering proceeds.
7. To approval of change of plan for the remainder of the public offering proceeds.

(hereinafter referred to as "AGM").

Deed of Minutes of Annual General Meeting of Shareholders number 95 of PT. COMMUNICATION CABLE SYSTEMS INDONESIA Tbk, dated June 18th, 2020, has been drawn for the Company.

Attendance of Members of Board of Directors and Board of Commissioners of the Company:

Members of Board of Directors attending the AGM:

President Director : Mr. PETER DJATMIKO;
Director : Mr. SUDARNO KHOU;
Director : Mr. ANANG PRATIKNO;
Director : Mr. ADI SUSATIO;
Director : Ms. APOLONIA IRWINA GUNAWAN;

Members of Board of Commissioners attending the AGM:

President Commissioner : Mr. Insinyur ADI TANUARTO;
Independent Commissioner : Mr. PETRUS SARTONO;
Independent Commissioner : Mr. Doktorandus TRIANA MULYATSA;
Independent Commissioner : Mrs. AMELIA GOZALI*;

* Participate in meetings through video conferencing that allow them to see and hear the course of the meeting.

Chairman of the AGM:

-The AGM was chaired by Mr. Insinyur ADI TANUARTO, as President Commissioner of the Company.

Attendance of Shareholders:

-The AGM was attended by the shareholders and their proxies representing 886.299.100 shares or 88,63 % out of 1.000.000. shares which constitute all issued shares of the Company.

Questions and/or Opinions:

-The shareholders and its proxies were given opportunity to question and/or give opinion for each agenda of the AGM.

First and third eye events:

-There are 1 (one) shareholder and/or shareholder's attorney asking questions

Second to seventh event:

-No shareholder and/or shareholder's attorney asks questions.

Adopting Resolution Mechanism:

-The adoption of resolution AGM shall be adopted amicably to reach a mutual consensus, in the event the consensus is not reached, the resolution shall be adopted by way of voting.

Voting Result:

-The eyes of events up to the seventh:

No shareholder or shareholder's attorney is present in the meeting, which gives the vote of disagreement;

-Shareholders or proxies present casts abstain : 80.100 votes.

-Shareholders or proxies present casts agree : 886.219.000 votes.

-Hence the resolution was approved by : 886.299.100 votes or 100%
or more than 1/2 (one-half)
of the total votes lawfully
cast at the meeting.

First Agenda

-Approve and ratify the Company's Annual Report for the fiscal year ended 31 December 2019, including the report of the Company's activities and supervisory duties report of the BOC for the fiscal year ended on 31 December 2019, and the Company's Financial Report for the fiscal year ended December 31, 2019, including the Company's balance sheet and income statement for the fiscal year ended December 31, 2019, as well as the granting of repayment and exemption of full responsibility to the Board of Commissioners and Directors of the Company for their supervisory and management actions for the fiscal year ended on 31 December 2019 (Acquit et de charge), throughout their actions including actions relating to business activities which are derived from the Company's main business activities reflected in the annual report and the Company's financial statements for the year 2019.

Second Agenda

1. Approve the use of the Company's net profit year 2019 as follows:

- i. Amounting to about Rp. 7.5 billion,-(seven billion five hundred million Rupiah) of the Company's net profit year 2019 to distributed as cash dividend to the shareholders of the Company, so that each share will get cash dividend amounted to approximately Rp. 7.50 (seven and half Rupiah) with respect to the prevailing laws and regulations, especially the prevailing taxation regulations;

The dividend payment applies the following terms and conditions:

- (a) The dividend for fiscal year 2019 will be paid for each of the shares issued by the Company recorded in the register of shareholders of the Company on the recording date which will be determined by the Board of Directors;
- (b) On the dividend payment for fiscal year 2019, the Board of directors shall withheld dividends tax in accordance with prevailing taxation regulations;
- (c) The directors are given the power and authority to establish matters relating to the execution of the payment of the remaining dividend year 2019, among others (but not limited to):
 - Determine the recording date referred to in item (i) to determine the shareholders of the Company entitled to receive the payment of the remaining dividend year 2019;
 - Determining the date of payment of the remaining dividend year 2019, and other technical matters by not reducing the regulations of the stock exchange where the Company shares are recorded;

- ii. Amounting to Rp 100,000,000,- (one hundred million Rupiah), allocated and booked as reserve fund; and

- iii. The remainder is recorded as retained earnings, to increase the working capital of the Company;

2. Agreeing to give full authority and power to the Board of Directors of the Company with the right of substitution to perform all necessary actions in connection with the decision, one and another without exception.

Third Agenda

1. Agreeing to give authority and power to:

- i. Controlling shareholder in the Company is PT. Saptadaya Bumitama Persada to determine the honorarium and benefits for members of the Board of Commissioners for the year 2020, with an increase not exceeding 40% (forty percent) of the previous book year (year 2019);
- ii. The Board of Commissioners of the Company to establish salaries and benefits for the Company's Board of Directors for the year 2020;

And with respect to recommendations from the Remuneration and Nomination Committee of the Company.

2. Agreeing to give authority and power to the controlling shareholder in the Company, namely PT Saptadaya Bumitama Persada to determine the size of the tantiem for the members of the Board of Directors and BOC for the year 2019, after receiving the proposal from the Board of Commissioners of the Company which has been concerned with the proposal of the Company's Directors.

Fourth Agenda

1. Agreeing to delegate the authority of the designation of registered public accountants (including a registered public accountant who is incorporated in the public accounting firm) to audit the financial statements and the Company's books for the fiscal year ended on 31 December 2020 to the Board of Commissioners with the following criteria and limitations:
 - A) have an international reputation (including registered public Accountant incorporated into the registered public accountant);
 - B) registered as an Auditor for the Non-Bank Financial Industry (IKNB) at the Financial Services Authority; and
 - C) Other terms and conditions deemed good by the Board of Commissioners of the Company by noting the input and consideration of the Company's Audit Committee.
2. Stating that the granting of power and authority shall be effective from the proposal filed in this event approved by the meeting.

Fifth Agenda

- Ratification of the designation Joachim Poltak Lian & Rekan as a registered Public Accountant Office who has audited/examined the Company's books for the financial year ended on December 31, 2019.

Sixth Agenda

- Receive a good report on the realization of the proceeds from the Initial Public Offering of the Company.

Seventh Agenda

- Approve changes to the plan for the remainder of the Initial Public Offering :
The Public Offering Fund that will be used to finance the project FO Submarine/Marine Cable Communication System (SKKL) is Rp. 22 billion. Therefore, the remaining funds amounting of Rp 23.6 billion. The remaining funds are planned to be used as a working capital of the Company for the year of 2020.

This Letter is made to be used accordingly.